



BROMLEY CIVIC CENTRE, STOCKWELL CLOSE, BROMLEY BRI 3UH

TELEPHONE: 020 8464 3333

CONTACT: Keith Pringle

keith.pringle@bromley.gov.uk

DIRECT LINE: 020 8313 4508

FAX: 020 8290 0608

DATE: 4 February 2013

To: Members of the
PENSIONS INVESTMENT SUB-COMMITTEE

Councillor Paul Lynch (Chairman)

Councillor Julian Grainger (Vice-Chairman)

Councillors John Ince, Russell Mellor, Neil Reddin FCCA, Richard Scoates and Stephen Wells

Glenn Kelly (Non-Voting Staff Representative)

A meeting of the Pensions Investment Sub-Committee will be held at Bromley Civic Centre on **TUESDAY 12 FEBRUARY 2013 AT 7.30 PM**

MARK BOWEN

Director of Resources

Copies of the documents referred to below can be obtained from
www.bromley.gov.uk/meetings

A G E N D A

- 1 **APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS**
- 2 **DECLARATIONS OF INTEREST**
- 3 **CONFIRMATION OF MINUTES OF THE MEETING HELD ON 15TH NOVEMBER 2012 EXCLUDING THOSE CONTAINING EXEMPT INFORMATION (Pages 3 - 6)**
- 4 **MATTERS OUTSTANDING FROM PREVIOUS MEETINGS**
Pension Fund Annual Report 2011-12
(Minute 50 – 19th September 2012)

The Chairman suggested a training evening for Members which could focus on issues such as global equities and fixed income. It was minuted that the Finance Director would prepare a framework for the evening and seek the views of the Sub-Committee.

A training evening, covering a wide range of issues related to the Pension scheme, has since been arranged for 7.30pm on Tuesday 5th February 2013 in Committee Room 1 at the Civic Centre. The event is being led mainly by Baillie Gifford & Co and all Members have been invited to attend.

5 QUESTIONS BY MEMBERS OF THE PUBLIC ATTENDING THE MEETING

In accordance with the Council's Constitution, questions to this Sub-Committee must be received in writing four working days before the date of the meeting. Therefore please ensure that questions are received by the Democratic Services Team by 5pm on Wednesday 6th February 2013.

6 PENSION FUND PERFORMANCE Q3 2012/13 (Pages 7 - 36)

7 PENSION FUND - 2012/13 AUDIT PLAN (Pages 37 - 62)

8 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND FREEDOM OF INFORMATION ACT 2000

The Chairman to move that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

9 CONFIRMATION OF EXEMPT MINUTES - 15TH NOVEMBER 2102 (Pages 63 - 64)

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

10 PENSION FUND - INVESTMENT REPORT

Printed copies of reports from the Council's Fund Managers are circulated to Sub-Committee Members with this agenda. Representatives of Fidelity will be attending the meeting for this item.

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

.....